



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

License No. NBFC/34/EIBL/2020 - 05

Islamabad, June 02, 2020

LICENCE TO CARRY OUT
INVESTMENT FINANCE SERVICES
AS NON-BANKING FINANCE COMPANY

The Securities and Exchange Commission of Pakistan, having considered the application for renewal of license to carry out **Investment Finance Services** submitted by **Escorts Investment Bank Limited** under rule 5 of the Non-banking Finance Companies (Establishment and Regulation) Rules, 2003, as amended through S.R.O.1002 (1)/2015, (the "Rules") and being satisfied that it would be in the public interest so to do, in exercise of powers conferred by sub rule (9) of rule 5 of the rules, hereby renews the license of **Escorts Investment Bank Limited** to carry out **Investment Finance Services** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- i. **Escorts Investment Bank Limited** shall comply with the Companies Act 2017, Part VIII A of the Companies Ordinance 1984, the Rules, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (as amended or replaced) and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- ii. **Escorts Investment Bank Limited** shall submit annual, half yearly, quarterly or such reports as specified in the applicable laws; and
- iii. The license is valid for a period of three years commencing from **May 28, 2020** and shall be renewable every three years as specified in the Rules.

(Khalida Habib)
Executive Director (SCD)